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Regulated by RICS

**Helping GPs Save Money
on GP Premises Expenditure**

**Veritas
Advisory**

Reducing Tax Bills for GP Partners

GPs across the country that own their premises are entitled to claim significant unrelieved tax relief on their premises through a Government backed incentive called Capital Allowances.

GPs and their accountants rarely claim Capital Allowances on the fabric of the building due to lack of cost information and detailed knowledge of the complex legislation.

Veritas Advisory are trusted to advise on Capital Allowances tax savings for clients of the top 100 accountants across the country including many of the specialist medical accountants.

Key Benefits of Claiming Capital Allowances:

- Offers up to £45,000 tax saving in every £100,000 of spend
- Recover VAT even where Partners not registered for VAT
- Ability to reduce up to 100% of Partners Income Tax Bill
- No time restriction to review historic expenditure
- Current & Future Partners benefit from tax relief
- Claim on developments, extensions, refurbs and purchases
- Ability to structure NHS grants to maximise tax relief

Testimonials

‘I would certainly recommend you to anyone I come across
and I know the Partners would as well’

Practice Manager, Rowden Surgery

‘Many thanks for your excellent work’

GP Partner, Puckeridge & Standon Surgery

‘Thanks for this, this will make a big difference to the
Partners’ tax liabilities’

GP Accountant, Bury

‘You are good, all perfectly clear’

Practice Manager, Greystone House

‘Veritas have successfully advised on both historic and current
Capital Allowances on our new build. I can highly recommend them’

GP Partner, Burbage Surgery

‘Thank you for the quick and efficient work you did over the last few
weeks, it was a pleasure to work with you’

GP Partner, Greens Norton & Weedon Medical Practice

Case Studies

Case Study 1 - GP Refurbishment & Extension, Leicester

75% Irrecoverable VAT; Dispensing Practice
NHS Grant Funding Received (66%)
Total Expenditure Incurred £3,100,000
Tax Saving to GP Partners £527,000

Case Study 2 - Historic 2011 Refurbishment, Rotherham

Partners Not VAT Registered
NHS Grant Funding Received (66%)
Total Expenditure Incurred £980,000
Tax Saving to GP Partners £130,000

Case Study 3 - GP Refurbishment & Extension, Manchester

Partners not VAT Registered
NHS Grant Funding & Pharmacy Grant Received (71%)
Total Expenditure Incurred £1,440,000
Tax Saving to GP Partners £200,000

ABOUT US

Veritas Advisory are specialist property tax advisors, with 60 years experience between the 3 Directors, whose medical sector capability and experience extend from large new medical centre developments to single GP practice extensions and refurbishments across the UK including advising BUPA on their own expenditure. We apply our surveying and tax skills to maximise the cash savings to GP Partners from project inception to HMRC agreement.

SECTOR LEAD DIRECTOR

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